

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed SAYDEL Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Saydel Community School District Board Room 5740 NE 14th St Des Moines, IA 50313	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.saydel.k12.ia.us/district/BusinessOffice.cfm		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	12,049,513	12,049,513	9,781,726
Instructional Support Levy	2	755,442	755,442	744,413
Management	3	1,578,078	1,578,078	3,155,419
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,204,468	2,204,468	2,273,018
Regular Physical Plant and Equipment	6	542,891	542,891	559,773
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	203,310	203,310	209,690
Debt Service	9	2,900,603	2,900,603	3,695,045
Grand Total	10	20,234,305	20,234,305	20,419,084
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		13.07621	12.67940	12.75119
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		606	665	9.74
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,674	2,973	11.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The property tax rate for the school district is decreasing. Tax dollars allow for cost of living adjustments, inflation, increased premiums for property/casualty/work comp insurance & increased deductibles. The district will pay down additional bond principal in the upcoming year.